

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  NEW SENIOR INVESTMENT GROUP INC		<b>2</b> Issuer's employer identification number (EIN)  80-0912734	
<b>3</b> Name of contact for additional information  DAVID SMITH	<b>4</b> Telephone No. of contact  646-969-2070	<b>5</b> Email address of contact  IR@NEWSSENIORINV.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  55 WEST 46TH STREET, SUITE 2204		<b>7</b> City, town, or post office, state, and ZIP code of contact  NEW YORK, NY 10036	
<b>8</b> Date of action  VARIOUS	<b>9</b> Classification and description  COMMON STOCK		
<b>10</b> CUSIP number  648691103	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  SNR	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NEW SENIOR INVESTMENT GROUP INC MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS ON RECORD DATE 3/8/18 OF \$0.26 PER SHARE, ON 6/11/2018 OF \$0.26 PER SHARE, ON 9/7/18 OF \$0.13 PER SHARE, AND ON 12/7/18 OF \$0.13 PER SHARE.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE CASH DISTRIBUTION REDUCED SHAREHOLDER'S TAX BASIS IN STOCK HELD ON 3/8/18 BY \$0.26 PER SHARE, ON 6/11/2018 BY \$0.26 PER SHARE, ON 9/7/18 BY \$0.13 PER SHARE, AND ON 12/7/17 BY \$0.13 PER SHARE.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE COMPANY'S EARNING AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SEC 857(D) FOR REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. DISTRIBUTION AMOUNT IN EXCESS OF EARNINGS AND PROFITS IS CONSIDERED TO BE A NON-DIVIDEND DISTRIBUTION REDUCING BASIS UNDER IRC SEC 301(C)(2).

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SEC 301(C)(2)

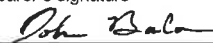
18 Can any resulting loss be recognized? ► NO, THERE WILL BE NO LOSS RECOGNIZED ON THE DISTRIBUTION IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS 2018 CALENDAR YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ►  Date ► 2/14/19  
Print your name ► BHAIRAV PATEL Title ► EXECUTIVE VP

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOHN W BARBAN</b>	Preparer's signature 	Date 02/13/19	Check <input type="checkbox"/> if self-employed	PTIN P01234031
	Firm's name ► <b>ERNST &amp; YOUNG U.S. LLP</b>	Firm's EIN ► <b>34-6565596</b>		Phone no. <b>212-773-3000</b>	
	Firm's address ► <b>5 TIMES SQUARE, NEW YORK, NY 10036</b>				