

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NEW SENIOR INVESTMENT GROUP INC		2 Issuer's employer identification number (EIN) 80-0912734	
3 Name of contact for additional information BRIAN K. WOOD	4 Telephone No. of contact 502-357-9000	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 500 N HURSTBOURNE PKWY, SUITE 200		7 City, town, or post office, state, and ZIP code of contact LOUISVILLE, KY 40222	
8 Date of action VARIOUS		9 Classification and description STOCK - PREFERRED	
10 CUSIP number	11 Serial number(s) A	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NEW SENIOR INVESTMENT GROUP INC MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS ON RECORD DATE 12/31/20 OF \$1.512329 PER SHARE, ON 3/31/21 OF \$1.479452 PER SHARE, AND ON 6/30/21 OF \$1.446575 PER SHARE. ON 7/13/21, NEW SENIOR INVESTMENT GROUP INC MADE A DISTRIBUTION IN REDEMPTION OF \$100 PER SHARE. ON 12/30/21, NEW SENIOR INVESTMENT GROUP INC MADE A PREFERRED DISTRIBUTION OF \$27.67 PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE CASH DISTRIBUTION REDUCED SHAREHOLDER'S TAX BASIS IN STOCK HELD ON 12/31/20 BY \$1.512329 PER SHARE, ON 3/31/21 BY \$1.479452 PER SHARE, AND ON 6/30/21 BY \$1.446575 PER SHARE. THE CASH DISTRIBUTION IN REDEMPTION ON 7/13/21 REDUCED THE SHAREHOLDER'S TAX BASIS IN STOCK BY \$100 PER SHARE. ON 12/30/21 NEW SENIOR INVESTMENT GROUP INC MADE A PREFERRED DISTRIBUTION OF \$27.67 PER SHARE.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE COMPANY'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(D) FOR REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. DISTRIBUTION AMOUNT IN EXCESS OF EARNINGS AND PROFITS IS CONSIDERED TO BE A NON-DIVIDEND DISTRIBUTION REDUCING BASIS UNDER IRC SECTION 301(C)(2).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(C)(2);
IRC SECTION 302(A)

18 Can any resulting loss be recognized? ▶ NO, THERE WILL BE NO LOSS RECOGNIZED ON THE DISTRIBUTION IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS. LOSS MAY BE RECOGNIZED ON DISTRIBUTION IN REDEMPTION TO EXTENT TREATED AS IN EXCHANGE FOR STOCK UNDER IRC SECTION 302.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2021 CALENDAR YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ BRIAN K. WOOD Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>BRIAN K. WOOD</u>		Title ▶ <u>VICE PRESIDENT & TREASURER</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶		<u>09/27/2022</u>	Firm's EIN ▶
	Firm's address ▶			Phone no.